

Clerk of the United States Bankruptcy Court for
the Southern District of New York
One Bowling Green
New York

Vienna, the 27 December 2009

Bankruptcy case No: 08-1789 (BRL)
Claim No: 007168

Regarding: Opposition to the denial of Claim No. 007168

JAN - 6 2010

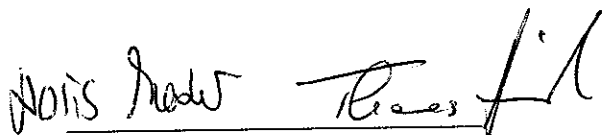
Dear Sir or Madam,

regarding the determination of the above mentioned claim by Irving H. Picard, Esq., Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff, we believe that although not being mentioned in the books of Bernard L. Madoff Securities Investments LLC (BLMIS) as direct customer we should be viewed as customers.

- The investment world since the inception of SIPA changed significantly; while formerly most investments were conducted via direct management of accounts, "state of the art" nowadays are investments via investment funds. So the purpose of the Securities and Investor Protection Act should be reviewed as a whole.
- As an investor in Herald Fund SPC I should be as well protected as an direct investors – please find a copy of my Herald holdings enclosed.
- In the proceedings (ADV. Pro. No: 09-1359 (BRL)) against Herald Fund SPC and HSBC Securities Services (Luxembourg) S.A. the trustee demands more than USD 578,033,847,- . This amount not only contains redemption proceedings which the vast majority of shareholders of the fund never received but also tax payments which were made on behalf of shareholders and funded by their equity.
- In the proceedings (ADV. Pro. No: 09-1359 (BRL)) against Herald Fund SPC and HSBC Securities Services (Luxembourg) S.A. the trustee demands more than USD 578,033,847,- . In demanding this amount also from HSBC, the trustee claims money which the feeder funds i.e. their shareholders should be entitled too.

Because of these reasons, I oppose the denial of my claim and ask you to review my claim again and grant it.

Thank you in advance - yours faithfully



Doris Mader / Thomas Haider
Haslingergasse 23/15
A-1170 Vienna, Austria

direktanlage.at AG

5020 Salzburg, Elisabethstr.22

direktanlage.at

Die Bank für Wertpapieranleger.

Anbei erhalten Sie Ihre Belege!

951461

E0004 00488 Dater: BSCN-036-000000041

An
 Thomas Haider/Doris Mader
 c/o Linthner Vermögensverwalt. GmbH
 Rudolfsplatz 1/15 A
 1010 Wien

35951461800
 Depotnummer

16.7.2008
 Erstellungsdatum

direktanlage.at AG

5020 Salzburg, Elisabethstr.22

**direktanlage.at**

Die Bank für Wertpapieranleger.

WERTPAPIER/DEPOT
 Kauf

Zugang Nominale/Stück: 35,0967 STK Kurs 1.282,17 Währung EUR Titel KYG441091090 Herald Fd SPC-Her.USA Seg.P.O. Reg.Shs EUR-Class EO -,001	Kurswert 44.999,94- EUR Ausgabeaufschlag 168,75- EUR Fremde Spesen 0,06- EUR SWIFT-Gebühr 2,00- EUR Zu Lasten 45.170,75- EUR
Verwahrart: WR KEST-pflichtiges Wertpapier Positionsdaten: Loco: Luxemburg	Handelsplatz: KY_F Handelszeit: 30.6.2008 um 00:00:00 Uhr
Thomas Haider/Doris Mader	Schlusstag: 2008-06-30 Kassatag: 2008-07-01 Valuta: 2008-06-17
	Diese Abrechnung ist maschinell erstellt und wird nicht unterschrieben. Irrtum vorbehalten!

35951461800
 Depotnummer

35951461001
 Kontonummer

36473970-2008-07-15
 Abrechnungsnummer

35/9141
 OE/Stelle

19250
 Bankleitzahl

1026402
 DVR

001
 Seite

16.7.2008
 Erstellungsdatum

Abrechnung Handel Auftr.Nr.: 35951461-2008-06-17

WERTPAPIERAUFSTELLUNG

Auszug-Nr. 1/2008 D U P L I K A T
 Depot-Nr.: 35951461800
 Thomas Haider/Doris Mader
 35/9141
 direktanlage.at AG

Wenn Sie binnen 6 Wochen nach Erhalt keine schriftlichen Einwendungen erheben, erklären Sie sich
 für die Ermittlung der Kurswerte werden in der Regel die zum Stichtag zuletzt verfügbaren Kurse jener Börse, an der die jeweilige
 Ermittlung ohne unsere Gewähr.

Diese maschinelle Aufstellung wird von der Bank nicht unterschrieben.

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An
 Thomas Haider/Doris Mader
 c/o Lintner Vermögensverwalt. GmbH
 Rudolfplatz 1/15 A
 1010 Wien

AUFSTELLUNG per 31.12.2008

Menge	Kenn-Nr.	Titel	Kurs	Kurswert EUR
1.490 Stk	AT0000660659 WR	ATRIUM EUROPEAN REAL ESTAT.LTD. REG. SHARES (ÖST.ZT.) EO 5,- Loco: Wien	2,58 (30.12.2008)	3.844,20
2.103 Stk	AT0000A000C8 SV	MEINL GLOBAL PROPERTY MITEIGENTUMSANTEILE - THESAURIEREND	7,22 (30.12.2008)	15.183,66
35,0967 Stk	KYG441091090 WR	Herald Fd SPC-Her.USA Seg.P.O. Reg.Shs EUR-Class EO -,001 Loco: Luxembourg	1.328,74 (30.11.2008)	46.634,39